

Members Present: Petty, Sloan, Kent

Absent:

Others Present: Mayor Palm, Adm. Downing, Atty. Truman, B. Zeman, M. Schauf, P. Cannon, Dawn Gunderson-Schiel

Call to Order –Ald. Petty called the meeting to order at 6:15 p.m. noting compliance with the Open Meeting Law. Moved by Sloan, seconded by Kent to approve the minutes of April 28, 2020 and carried unanimously. Moved by Kent, seconded by Sloan to approve the agenda and carried unanimously.

Action Items

- a) **Accounts Payable** – Moved by Sloan, seconded by Kent to recommend to Council for approval of the accounts payable for **\$775,912.20**. Motion carried unanimously.
- b) **Emergency Assistance Fund – Non-Profit Organization Loan Program Guidelines** – P. Cannon explained that this program is being offered as was requested at the last Council meeting. This program is designed with regulations so that the non-profit is not just a service organization, for example the Al Ringling Theatre. Ald. Petty noted that the program requirements are similar to the requirements for a 501(c)(3). Ald. Sloan confirmed that we are using the same \$250,000 to fund these loans. Moved by Sloan, seconded by Kent to recommend to Council for approval. Motion carried unanimously.

Information Items

- a) **Finance Department:**
 - o Dawn Gunderson-Schiel presented a report on the issuance of new bonds, 2020
 - o C. Haggard presented the potential financial shortfalls due to COVID-19.

Adjournment – Moved by Sloan, seconded by Kent and carried to adjourn at 6:35pm.
Brenda Zeman, City Clerk